

Message Text

CONFIDENTIAL

PAGE 01 KABUL 00536 261233Z

73

ACTION PM-07

INFO OCT-01 EUR-25 NEA-11 ISO-00 SS-20 IGA-02 L-03 ABF-01

CIAE-00 INR-10 NSAE-00 RSC-01 NSC-10 DODE-00 TRSE-00

OMB-01 AID-20 DRC-01 /113 W
----- 100807

R 261200Z JAN 74

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 6588

INFO AMEMBASSY PARIS

C O N F I D E N T I A L KABUL 0536

E.O. 11652: GDS

TAGS: MILI: AF, US

SUBJ: TEN PERCENT REQUIREMENT

REF: A) KABUL 7486; B) KABUL 3805; (JULY 3, 1972)

1. GOA DEPOSITED JANUARY 22 AFGHANIS 925,000 TO USDO
RFC PARIS ACCOUNT. 1972 EXCHANGE OF NOTES AND EMBASSY NOTE
OF OCTOBER 23, 1973, SPECIFIED PAYMENT WOULD BE MADE "AT RATE
OF EXCHANGE WHICH IS NOT LESS FAVORABLE TO THE UNITED
STATES THAN BEST LEGAL RATE AT WHICH US DOLLARS ARE SOLD
BY AUTHORIZED DEALERS IN AFGHANISTAN FOR AFGHANIS ON DATE
DEPOSITS ARE MADE." ON JANUARY 22, SELLING RATE FOR
AFGHANIS BY DA AFGHANISTAN BANK (AN AUTHORIZED DEALER) WAS
66 AFGHANIS TO ONE US DOLLAR. AFGHANI DEPOSIT OF 925,290
IS AT RATE OF 44.70 PER US DOLLAR. WE HAVE SUBMITTED
NOTE TO MFA POINTING OUT DISCREPANCY AND REQUESTING THAT GOA DEPOSIT
ADDITIONAL SUM OF AFGHANIS 440,910 IN ORDER TO MEET
RECOGNIZED OBLIGATION. PROBLEM IS THAT OFFICIAL RATE OF
EXCHANGE IS AFGHANIS 45 TO ONE US DOLLAR, ALTHOUGH THAT RATE
IS USED VERY INFREQUENTLY FOR PREVIOUSLY APPROVED INTER-
GOVERNMENT TRANSACTIONS. WE ANTICIPATE GOA MAY NOT READILY
AGREE DEPOSIT ADDITIONAL AFGHANIS AS REQUESTED.
ELIOT

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NNN

Message Attributes

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Disposition Authority: kelleyw0
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